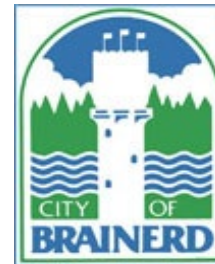


MEMO



TO: EDA Board of Commissioners
FROM: Executive Director, Jennifer Bergman
DATE: August 25, 2022
RE: Executive Director Report

Thrifty White Property

After years of working on the redevelopment of this property, I am pleased to inform the EDA that DW Jones has purchased the former Thrifty White property located at 805 Laurel Street. DW Jones intends on redeveloping the property to include commercial space on the first floor and market rate residential on the upper floors.

2023 Agreements

I reached out to the consultants who have agreements with the EDA in 2022 (BLAEDC, DDBC, Swanson Haskamp and Visit Brainerd) to ask if they were interested in continuing their agreement into 2023. In addition, I asked what they would propose for the Scope of Services for 2023. We plan to have draft 2023 agreements on the October 6th EDA agenda

Annex Lease with R5DC

The City and Region 5 Development Commission (R5DC) have a draft lease agreement for the Annex which we hope to have to the City Council for their approval in October. R5DC will be using the Annex for a satellite office as well as shared workspace. Once the lease has been approved, R5DC will be overseeing the remodel of the Annex including exterior improvements as well as the build out of the interior. They hope to occupy the building in 2023.

Lively/Mills Property

Commissioner O'Day shared with staff that Close Converse has listed the Mills property south of Brainerd. They are selling two tracts of land: [Lively-Land-733.pdf \(closeconverse.com\)](#) and [Lively-Land-49-2.pdf \(closeconverse.com\)](#). Since the EDA has hired Swanson Haskamp to assist in the solicitation of developers and the engagement of private property owners, we sent an email to the Mills family offering the EDA's assistance in soliciting potential developers.