

To: EDA Board of Commissioners  
From: Eric Charpentier, Executive Director  
Date: August 24<sup>th</sup>, 2022  
Re: Brainerd HRA Update

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### **General Agency Update**

On August 15<sup>th</sup> the Brainerd City Council agreed to not recertify the nuisance assessments on parcel ID's 41250768, 41191554 & 41191555. Further, the City Council has agreed to satisfy the outstanding mortgage on parcel ID 41250768 in the amount of \$12,000 from a previous CDBG loan on the property. With these actions taken, the HRA will proceed with the next steps to ultimately sell these parcels to Lakes Area Habitat for Humanity for two new homes to be built in 2023.

The sale of the former Thrifty White building was completed on 8/22/22 and the building was purchased by DW Jones, Inc. We will be working with this developer now that they do have site control and they will be looking to redevelop this property. The developer is researching funding opportunities for a multi-family housing development. We will continue to provide updates as we are able to regarding the future of this site.

### **Rehab**

We currently have 2 homeowners we are working with through the MHFA program and 1 through the Housing Trust Fund.

### **Brainerd Oaks/Serene Pines/Dalmar Estates**

<b>Development</b>	<b>Total</b>	<b># Sold to Developer</b>	<b># Sold to End Buyer</b>	<b>For Sale</b>	<b>In Construction</b>
Brainerd Oaks	81*	64	57	0	8
Serene Pines	23	16	16	0	0
Dalmar Estates	7	3	1	0	2

\*Originally 83 lots, 2 have been merged/combined into a single parcel