

Financial Report for EDA

As of June 30, 2022

	<u>Cash & Investments</u>	<u>Receivable Balance</u>	<u>Deferred Loans (as of 12/31/21) **</u>	<u>Awarded Grants</u>
General Funds:				
EDA Fund - #295	\$ 106,908	\$ -	\$ -	\$ -
Total	\$ 106,908	\$ -	\$ -	\$ -
CDBG (Housing/Commerical (Slum & Blight/Federal Objective)):				
Downtown - #298	\$ 52,102	\$ 20,794	\$ 428,144	\$ -
SE Brainerd - #215	58,161	-	230,716	-
NE Brainerd - #218	-	-	251,426	-
Willows Project - #209	-	-	12,500	-
Old Housing - #209	3,332	-	59,286	-
Local Income - #275	52,411	14,825	13,825	-
Total	\$ 166,006	\$ 35,620	\$ 995,897	\$ -
Federal & State MIF (Commerical (Jobs)):				
Commerical - #210 ^^^	\$ -	\$ 646,427	\$ -	\$ -
Federal MIF - #296	18,423	-	-	-
Total	\$ 18,423	\$ 646,427	\$ -	\$ -
Grand Total	\$ 291,337	\$ 682,047	\$ 995,897	\$ -

** Portion of the loan that is forgivable with the passage of time

^^^ The Receivable Balance **DOES** include the \$646,427 borrowed to pay for the industrial park land.

ACCOUNT DESCRIPTION	ACTIVITY FOR		YTD BALANCE	AVAILABLE	% BDGT USED	
	2022	MONTH 06/30/2022	06/30/2022	BALANCE		
	AMENDED BUDGET	± (DECREASE)	± (ABNORMAL)	± (ABNORMAL)		
Fund 295 - EDA FUND						
Revenues						
Function: Unclassified						
Dept 0000						
TAXES & PENALTIES						
31010	CURRENT AD VALOREM	145,036.00	49,802.40	51,889.86	93,146.14	35.78
31020	DELINQUENT AD VALOREM	0.00	0.00	59.54	(59.54)	100.00
	TAXES & PENALTIES	145,036.00	49,802.40	51,949.40	93,086.60	35.82
OTHER REVENUE						
36210	INTEREST INCOME	460.00	372.33	372.33	87.67	80.94
	OTHER REVENUE	460.00	372.33	372.33	87.67	80.94
Total Dept 0000						
		145,496.00	50,174.73	52,321.73	93,174.27	35.96
Total - Function Unclassified						
		145,496.00	50,174.73	52,321.73	93,174.27	35.96
TOTAL REVENUES						
		145,496.00	50,174.73	52,321.73	93,174.27	35.96
Expenditures						
Function: Unclassified						
Dept 6510 - ECONOMIC DEVELOPMENT AUTH						
SERVICES						
43300	PROFESSIONAL SERVICES	139,996.00	11,882.00	18,294.00	121,702.00	13.07
43350	PRINTING/LEGAL PUBLICATION	0.00	0.00	59.07	(59.07)	100.00
43361	INS - GENERAL LIABILITY	150.00	43.50	58.33	91.67	38.89
43435	BOOKS/PAMPHLETS/DUES	5,350.00	0.00	5,350.00	0.00	100.00
	SERVICES	145,496.00	11,925.50	23,761.40	121,734.60	16.33
Total Dept 6510 - ECONOMIC DEVELOPMENT AUTH						
		145,496.00	11,925.50	23,761.40	121,734.60	16.33
Total - Function Unclassified						
		145,496.00	11,925.50	23,761.40	121,734.60	16.33
TOTAL EXPENDITURES						
		145,496.00	11,925.50	23,761.40	121,734.60	16.33
Fund 295 - EDA FUND:						
	TOTAL REVENUES	145,496.00	50,174.73	52,321.73	93,174.27	35.96
	TOTAL EXPENDITURES	145,496.00	11,925.50	23,761.40	121,734.60	16.33
	NET OF REVENUES & EXPENDITURES	0.00	38,249.23	28,560.33	(28,560.33)	100.00

Fund 295 EDA FUND

GL Number	Description	PERIOD ENDED 06/30/2021	PERIOD ENDED 06/30/2022
*** Assets ***			
295-0000-10100	CASH	56,782.95	106,908.03
295-0000-10700	DELINQUENT TAX RECEIVABLE	7,917.80	6,578.78
295-0000-11500	ACCOUNTS RECEIVABLE	10,000.00	0.00
295-0000-16160	FA-LAND HELD FOR RESALE	488,252.22	488,252.22
Total Assets		562,952.97	601,739.03
*** Liabilities ***			
295-0000-20600	DEPOSITS PAYABLE	10,000.00	11,723.00
295-0000-22200	DEFERRED REVENUE	488,252.22	488,252.22
295-0000-22210	DEFERRED TAXES RECEIVABLE	4,344.68	4,431.78
Total Liabilities		502,596.90	504,407.00
*** Fund Balance ***			
295-0000-28900	FUND BALANCE/EQUITY ACCT	53,498.12	68,771.70
Total Fund Balance		53,498.12	68,771.70
Beginning Fund Balance		53,498.12	68,771.70
Net of Revenues VS Expenditures		6,857.95	28,560.33
Ending Fund Balance		60,356.07	97,332.03
Total Liabilities And Fund Balance		562,952.97	601,739.03

INVOICE REGISTER REPORT FOR CITY OF BRAINERD
 EXP CHECK RUN DATES 06/01/2022 - 06/30/2022
 BOTH JOURNALIZED AND UNJOURNALIZED
 BOTH OPEN AND PAID

Inv Num Inv Ref#	Vendor Description GL Distribution	Inv Date Entered By	Due Date	Inv Amt	Amt Due	Status	Jrnlized Post Date
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Vendor 0220 - KENNEDY & GRAVE:

167950 71763	KENNEDY & GRAVEN SALE OF INDUSTRIAL PARK LOTS 295-0000-20600	05/26/2022 pziemer	06/08/2022	519.50	0.00	Paid	Y 06/08/2022
	DEPOSITS PAYABLE			519.50			
	Total for vendor 0220 - KENNEDY & GRAVE:			519.50	0.00		

Vendor 3838 - SWANSON HASKAMP:

1181 71881	SWANSON HASKAMP CONSULTING FEB, MAR, APR, MAY - EDA PROF. SVCS. 295-6510-43300 295-6510-43300 295-6510-43300 295-6510-43300	06/06/2022 pziemer	06/22/2022	10,632.00	0.00	Paid	Y 06/22/2022
	PROFESSIONAL SERVICES			2,658.00			
	PROFESSIONAL SERVICES			2,658.00			
	PROFESSIONAL SERVICES			2,658.00			
	PROFESSIONAL SERVICES			2,658.00			
	Total for vendor 3838 - SWANSON HASKAMP:			10,632.00	0.00		

# of Invoices:	2	# Due:	0	Totals:	11,151.50	0.00
# of Credit Memos:	0	# Due:	0	Totals:	0.00	0.00
Net of Invoices and Credit Memos:					11,151.50	0.00

--- TOTALS BY GL DISTRIBUTION ---

295-0000-20600	DEPOSITS PAYABLE	519.50
295-6510-43300	PROFESSIONAL SERVICES	10,632.00

--- TOTALS BY FUND ---

295 - EDA FUND	11,151.50	0.00
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--- TOTALS BY DEPT/ACTIVITY ---

0000 -	519.50	0.00
6510 - ECONOMIC DEVELOPMENT AUTH	10,632.00	0.00

Journal Number GL Number	Date Description	JNL	Description	User	DR	CR
1291	06/30/2022	GJ	TO RECORD SERVICES TO EDA PER BUDGET	chillman		
POSTED BY chillman	Approval Level: JE APPROVED					
295-6510-43300	PROFESSIONAL SERVICES				1,250.00	
295-0000-10100	CASH					1,250.00
101-0000-10100	CASH				1,250.00	
101-0000-34100	CHARGES FOR SERVICES					1,250.00
					2,500.00	2,500.00
			Total:		2,500.00	2,500.00