



# Brainerd City Council Agenda Request

**Requested Meeting Date:**

**Title of Item:**

<input type="checkbox"/> INFORMATION ONLY <input type="checkbox"/> CONSENT AGENDA <input type="checkbox"/> P&F COMMITTEE <input type="checkbox"/> SPW COMMITTEE <input type="checkbox"/> MAIN AGENDA	<b>Action Requested:</b> <input type="checkbox"/> Approve/Deny Motion <input type="checkbox"/> Adopt Resolution (attach draft) *provide copy of published hearing notice <input type="checkbox"/> Direction Requested <input type="checkbox"/> Discussion Item <input type="checkbox"/> Hold Public Hearing* <input type="checkbox"/> Ordinance 1 <sup>st</sup> Reading
<b>Submitted by:</b>	<b>Department:</b>
<b>Presenter (Name &amp; Title):</b>	<b>Estimated Time Needed:</b>
<b>Summary of Issue:</b>	
<b>Alternatives, Options, Effects on Others/Comments:</b>	
<b>Recommended Action/Motion:</b>	
<b>Financial Impact:</b> Is there a cost associated with this request: <input type="checkbox"/> Yes <input type="checkbox"/> No What is the total cost, with tax and shipping \$ _____ Is this budgeted? <input type="checkbox"/> Yes <input type="checkbox"/> No <u>Please Explain:</u>	



Springsted Incorporated  
380 Jackson Street, Suite 300  
St. Paul, MN 55101-3002

Tel: 651.223.3000  
Fax: 651.223.3002  
www.springsted.com

March 8, 2019

City of Brainerd, MN  
chillman@ci.brainerd.mn.us

Re: Consent to Assign the following for Springsted Incorporated:  
Agreement for Municipal Advisor Services, dated 6/2/2015

On January 10, 2019, Springsted Incorporated ("Springsted") announced its intention to combine with Baker Tilly Virchow Krause, LLP (Chicago, Illinois), a financial services and accounting firm. Following the closing, the combined firm will operate its public sector advisory business under the name Baker Tilly Municipal Advisors, LLC ("Baker Tilly"). This combination will allow us to broaden and enhance the services we provide you. All Springsted personnel have been invited to join Baker Tilly and, after the closing, we look forward to continuing to serve you through Baker Tilly.

To assist in the combination and enable continued service to you, we are requesting that you consent to the assignment of your above-referenced contract with Springsted, including any addendums and post-issuance authorizations, to Baker Tilly (the "Assignment"). By executing the Consent to Assignment enclosed with this letter, you hereby consent to the Assignment effective as of the closing of our transaction with Baker Tilly, scheduled to occur on or about April 1, 2019. Until the transaction is complete and the Assignment is effective, we will continue to advise you as Springsted.

Please return a signed copy of the enclosed Consent to Assignment to me by email at [assignment@springsted.com](mailto:assignment@springsted.com) no later than March 22, 2019.

Should you have any questions about the foregoing, please feel free to call me or your Springsted representative. Our general number is (651) 223-3000. My personal contact information is: Bonnie Matson, [bmatson@springsted.com](mailto:bmatson@springsted.com), (651) 223-3014. We appreciate the opportunity to continue to work with you in the future.

Sincerely,

SPRINGSTED INCORPORATED

 , Principal  
Bonnie C. Matson

Enclosure

**ADDENDUM**

**Consent to Assignment**

Agreement for Municipal Advisor Services, dated 6/2/2015

The undersigned consents to the assignment of the above-referenced contract by and between Springsted Incorporated, or its wholly owned subsidiary doing business as Springsted Water or Springsted Human Capital Advisors, and City of Brainerd, MN, including any addendums and post-issuance authorizations, to Baker Tilly Municipal Advisors, LLC upon the effective date of the combination of Springsted Incorporated and Baker Tilly Virchow Krause, LLP:

City of Brainerd, MN

By: \_\_\_\_\_

Name: \_\_\_\_\_ (print)

Title: \_\_\_\_\_ (print)

Date: \_\_\_\_\_, 2019

Optional Second Signature, if required

By: \_\_\_\_\_

Name: \_\_\_\_\_ (print)

Title: \_\_\_\_\_ (print)

Date: \_\_\_\_\_, 2019