

# Financial Report for EDA

As of December 31, 2022

	<u>Cash &amp; Investments</u>	<u>Receivable Balance</u>	<u>Deferred Loans (as of 12/31/21) **</u>	<u>Awarded Grants</u>
<b>General Funds:</b>				
EDA Fund - #295	\$ 82,291	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 82,291</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>CDBG (Housing/Commerical (Slum &amp; Blight/Federal Objective)):</b>				
Downtown - #298	\$ 50,017	\$ 19,812	\$ 428,144	\$ -
SE Brainerd - #215	49,889	-	230,716	-
NE Brainerd - #218	-	-	251,426	-
Willows Project - #209	-	-	12,500	-
Old Housing - #209	3,331	-	59,286	-
Local Income - #275	77,469	14,226	13,825	-
<b>Total</b>	<b>\$ 180,706</b>	<b>\$ 34,037</b>	<b>\$ 995,897</b>	<b>\$ -</b>
<b>Federal &amp; State MIF (Commerical (Jobs)):</b>				
Commerical - #210 ^^^	\$ -	\$ 646,427	\$ -	\$ -
Federal MIF - #296	18,417	-	-	-
<b>Total</b>	<b>\$ 18,417</b>	<b>\$ 646,427</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Grand Total</b>	<b>\$ 281,414</b>	<b>\$ 680,464</b>	<b>\$ 995,897</b>	<b>\$ -</b>

\*\* Portion of the loan that is forgivable with the passage of time

^^^ The Receivable Balance **DOES** include the \$646,427 borrowed to pay for the industrial park land.

Fund 295 EDA FUND

GL Number	Description	Balance
*** Assets ***		
<b>***** Preliminary - Subject to Change *****</b>		
295-0000-10100	CASH	82,290.85
295-0000-10700	DELINQUENT TAX RECEIVABLE	6,578.78
295-0000-15510	PREPAID OTHER	14.50
295-0000-16160	FA-LAND HELD FOR RESALE	488,252.22
<b>Total Assets</b>		<b>577,136.35</b>
*** Liabilities ***		
295-0000-20200	ACCOUNTS PAYABLE	10,458.33
295-0000-20600	DEPOSITS PAYABLE	7,407.00
295-0000-22200	DEFERRED REVENUE	488,252.22
295-0000-22210	DEFERRED TAXES RECEIVABLE	4,431.78
<b>Total Liabilities</b>		<b>510,549.33</b>
*** Fund Balance ***		
295-0000-28900	FUND BALANCE/EQUITY ACCT	68,771.70
<b>Total Fund Balance</b>		<b>68,771.70</b>
<b>Beginning Fund Balance</b>		<b>68,771.70</b>
<b>Net of Revenues VS Expenditures</b>		<b>(2,184.68)</b>
<b>Ending Fund Balance</b>		<b>66,587.02</b>
<b>Total Liabilities And Fund Balance</b>		<b>577,136.35</b>

ACCOUNT DESCRIPTION	ACTIVITY FOR		YTD BALANCE	AVAILABLE	% BDGT USED
	2022	MONTH 12/31/2022	12/31/2022	BALANCE	
	AMENDED BUDGET	EASE (DECREASE)	ΔMAL (ABNORMAL)	ΔMAL (ABNORMAL)	
Fund 295 - EDA FUND					
Function: Unclassified					
Dept 0000					
<b>***** Preliminary - Subject to Change *****</b>					
TAXES & PENALTIES					
31010 CURRENT AD VALOREM	145,036.00	64,723.57	142,855.08	2,180.92	98.50
31020 DELINQUENT AD VALOREM	0.00	318.88	1,953.66	(1,953.66)	100.00
TAXES & PENALTIES	145,036.00	65,042.45	144,808.74	227.26	99.84
OTHER REVENUE					
36210 INTEREST INCOME	460.00	0.00	338.94	121.06	73.68
OTHER REVENUE	460.00	0.00	338.94	121.06	73.68
Net - Dept 0000	145,496.00	65,042.45	145,147.68	348.32	
Dept 6510 - ECONOMIC DEVELOPMENT AUTH					
SERVICES					
43300 PROFESSIONAL SERVICES	140,500.00	22,076.66	140,571.96	(71.96)	100.05
43350 PRINTING/LEGAL PUBLICATION	0.00	0.00	74.71	(74.71)	100.00
43361 INS - GENERAL LIABILITY	150.00	0.00	87.33	62.67	58.22
43430 MISCELLANEOUS	0.00	0.00	1,248.36	(1,248.36)	100.00
43435 BOOKS/PAMPHLETS/DUES	5,350.00	0.00	5,350.00	0.00	100.00
SERVICES	146,000.00	22,076.66	147,332.36	(1,332.36)	100.91
Net - Dept 6510 - ECONOMIC DEVELOPMENT AUTH	(146,000.00)	(22,076.66)	(147,332.36)	1,332.36	
Total - Function Unclassified	(504.00)	42,965.79	(2,184.68)	1,680.68	433.47
Fund 295 - EDA FUND:					
TOTAL REVENUES	145,496.00	65,042.45	145,147.68	348.32	99.76
TOTAL EXPENDITURES	146,000.00	22,076.66	147,332.36	(1,332.36)	100.91
NET OF REVENUES & EXPENDITURES	(504.00)	42,965.79	(2,184.68)	1,680.68	433.47

CHECK DISBURSEMENT REPORT FOR CITY OF BRAINERD  
 CHECK DATE FROM 12/01/2022 - 12/31/2022

Check Date	Bank	Check #	Invoice	Payee	Description	Account	Dept	Grant	Project	Amount
Fund: 295 EDA FUND										
12/07/2022	BB	94650	NOV 2022	BRAINERD LAKES AR	PROFESSIONAL SERVICES	43300	6510			2,916.67
12/07/2022	BB	94660	NOV 2022	DESTINATION DOWNT	PROFESSIONAL SERVICES	43300	6510			2,916.67
12/07/2022	BB	94698	NOV 2022	SWANSON HASKAMP C	PROFESSIONAL SERVICES	43300	6510			1,945.83
12/07/2022	BB	94701	NOV 2022	VISIT BRAINERD	PROFESSIONAL SERVICES	43300	6510			1,945.83
12/09/2022	BB	94713	171040	KENNEDY & GRAVEN	DEPOSITS PAYABLE	20600	0000			2,568.33
12/30/2022	BB	94860	171831	KENNEDY & GRAVEN	DEPOSITS PAYABLE	20600	0000			2,568.33
Total for fund 295 EDA FUND										2,937.50
<No Grant>										225.00
										12,125.33
										12,125.33

Journal Number GL Number	Date Description	JNL	Description	User	DR	CR
1455	12/31/2022	GJ	TO RECORD SERVICES TO EDA PER BUDGET	chillman		
POSTED BY chillman	Approval Level: JE APPROVED					
295-6510-43300	PROFESSIONAL SERVICES				1,250.00	
295-0000-10100	CASH					1,250.00
101-0000-10100	CASH				1,250.00	
101-0000-34100	CHARGES FOR SERVICES					1,250.00
					2,500.00	2,500.00
			Total:		2,500.00	2,500.00